Effective July 7, 2021

	Violation	Fine per day	Maximum Fine
1	Failure to submit accurate and all documentation required to establish continued compliance by original deadline set by SMRHA.	\$20.00	\$140.00
2	Failure to submit accurate and all documentation required to establish continued compliance by second deadline set by SMRHA.	\$25.00	\$350.00
3	Failure to submit accurate and all documentation required to establish continued compliance by third deadline set by SMRHA.	\$30.00	\$1,000.00
4	Failure to maintain eligibility (generally).	\$20.00	\$5,000.00
5	Failure to occupy unit as sole and exclusive place of residence.	\$20.00	\$5,000.00
6	Failure to work full-time in the Telluride R-1 School District as required by Deed Restriction and/or Regulations.	\$20.00	\$2,000.00
7	Purchasing and/or owning other developed residential property in violation of the deed restriction.	\$20.00	\$2,000.00
8	Advertising rental without mention of deed restriction status as required by Deed Restriction.	\$20.00	\$2,000.00
9	Failure to get roommate approved prior to move-in.	\$25.00	\$5,000.00
10	Failure to provide SMRHA with copy of signed lease prior to occupancy by roommate or tenant.	\$20.00	\$2,000.00
11	Rental of all or part of a unit in violation of the Deed Restriction, Regulations, and/or the SMC LUC.	\$25.00	\$5,000.00
12	Use of premises for other than residential purposes.	\$100.00	\$5,000.00
13	Using deed restricted property as income producing property.	\$100.00	\$5,000.00
14	Creating an additional dwelling unit as defined in the SMC LUC.	\$100.00	\$5,000.00
15	Failure to obtain approved Leave of Absence (LOA).	\$20.00	\$2,000.00
16	Submitting false/inaccurate information (per offense).	-	\$750.00
17	All other violations not specifically named.	\$20.00	\$2,000.00
	*All Owners shall be given 14 days from Notice of Violation by SMRHA to cure prior to the assessment of fines. *Violation and Fine Schedule will be reviewed and updated every five years or sooner as determined by SMRHA		