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EXCEPTION APPLICATION - GUIDELINES §110.2 UNCONVENTIONAL LOAN

(Rev. 4/2024)

Applicant(s):			
Mailing Address:	City, State, Zip:		
Phone:	Email:		

Exception procedures are provided in the **Telluride Affordable Housing Guidelines Section 109**. The current Guidelines are available online at smrha.org/town-of-telluride.

Guidelines §110.2 Lenders and Mortgages:

Borrowers are restricted to either conventional or government guaranteed mortgages with a fixed rate from commercial banking and lending institutions authorized to engage in mortgage lending practices in the State of Colorado. All other mortgages will require an Exception prior to purchase of a Housing Unit.

Applicant's Statement:

I/we understand and acknowledge the criteria in the Guidelines and believe that there are legitimate and compelling reasons why I/we should be granted an Exception; and

I/we submit that the following is a true statement describing the reason(s) why an Exception to the Guidelines is appropriate in my/our case.

Signature

Date

Signature

Date