

**RURAL HOMES: FOR SALE, FOR LOCALS
DEED RESTRICTION AND COVENANT PINION PARK**

NOTIFICATION OF INTENT TO SELL

This notification must be completed and submitted to the Beneficiaries prior to offering the Housing Unit for Sale (Covenant Section 7.1.1.). I understand:

Right of First Refusal. The Right of First Refusal to purchase shall first be provided to the Beneficiaries pursuant to the Guidelines;

Qualification of Prospective Buyer. In order to proceed to the closing of the sale of the Housing Unit, HA must have first certified in writing that the prospective buyer is a Qualified Owner pursuant to the Guidelines and to the terms and provisions of the Covenant.

Maximum Sales Price. The Maximum Sales Price of the unit shall be calculated according to Covenant Section 7.3

Minimum Resale Standards. Owner shall be responsible for ensuring that at the Transfer of the Housing Unit, the Unit is clean, the appliances are in working order, and that there are no health or safety violations regarding the Housing Unit.

Assumption of Costs. No Declarant's shall permit any prospective purchaser to assume any or all of the Declarant's closing costs.

I/we, _____, hereby declare my intent to sell the property _____ **(legal description)**, also known as _____ **(address)**, acknowledging that such property is restricted by the Deed Restriction and Covenant Pinion Park and has been certified by the Board of Commissioners of San Miguel County, Colorado, as Affordable Housing. I/we will sell the property in accordance with all applicable procedures as outlined in the Guidelines and Covenant. I/we also understand that this Notification of Intent to Sell Housing has a one-year expiration, and to seek an extension, I/we must appeal to the San Miguel County Housing Authority or its representative. The expiration of this Notification is _____ (one year from submission date).

I/we understand that upon sale of this property I/we will pay an administration fee of 1% which may not be added to the price of the Housing Unit.

Signature

Printed Name

Signature

Printed Name

Date

Pamela Shifrin, SMRHA Executive Director

Date